

Preston Rowe Paterson says Kon'nichiwa

By Nelson Yap 12 hours 59 minutes ago

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PROPERTY valuers Preston Rowe Paterson (PRP) continues to expand its international reach, signing a strategic partnership agreement with Japan's largest privatised valuation business, Daiwa Real Estate Appraisal Co.

The Tokyo-based Daiwa Real Estate Appraisal operates across eight locations in Japan and employs some 250 valuers, architects and engineers.

The expansion comes hot on the heels of PRP's agreement with mainland China's largest valuation group China Appraisal Association (CAA) in August. CAA employs over 1,500 staff and operates from 18 key regions.

Earlier in February, PRP expanded into New Zealand.

"Coming only a couple of months after putting similar arrangements in place in mainland China, our new partnership with Daiwa in Japan, reiterates our belief that the Asia is fast becoming one of the key players in an increasingly globalised market," PRP CEO and international director Greg Sugars said.

"The JREITS and individual property investors from Japan have seen the relatively attractive yields available abroad in comparison to what has been a rather unspectacular domestic market.

"We also have an increasing number of Australians looking at property in Japan and these new arrangement will allow for ease of cross referral of work as well as joint research opportunities," Sugars said.

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